VISUAL IMAGING SYSTEMS PRIVATE LIMITED

85 NETAJI SUBHAS ROAD
Kolkata – 700 001

Audited Accounts as on 31st March, 2025

Gaurav Rathi & Associates
Chartered Accountants
Kolkata | Hyderabad

VISUAL IMAGING SYSTEMS PRIVATE LIMITED
85, NETAJI SUBHAS ROAD, KOLKATA – 700001
CIN: U70100WB1998PTC087704
E. mail: akchoraria@hotmail.com
Contact: 9831085338

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Financial Statements for the period ended 31st March, 2025.

FINANCIAL RESULTS

The financial performance of the Company, for the year ended March 31, 2025 is summarized below

(Amount in Rs.)

Particulars	2024-2025	2023-2024
Revenue from Operations	60000	Nil
Earning before tax, depreciation and amortisation (EBTDA)	41350	(18819)
Less: Depreciation and Amortisation	Nil	Nil
Profit before tax	41350	(18819)
Less: Tax Expenses	6500	Nil
Profit for the period	34850	(18819)
Balance brought forward from the previous year	(564336)	(545517)
Less: Transfer to Reserves	Nil	Nil
Balance carried to Balance Sheet	(529486)	(564336)

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended 31st March, 2025.

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2025.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

AUDITORS AND AUDITORS' REPORT

M/s Gaurav Rathi & Associates, Chartered Accountants, were appointed as Statutory Auditors for a period of five years in the Annual General Meeting held in the year 2024 and are eligible for reappointment subject to ratification of members at ensuing Annual General Meeting of the Company.

The Company has received letter to the effect that their reappointment if made would be within the prescribed limit under section 141(3)(g) of the Companies Act, 2013 and they are not disqualified for reappointment.

MEETINGS OF THE BOARD

The Board of Directors held its meeting for five times during the year.

Date of Meeting	Strength of the Board	Quorum of the meeting
30.06.2024	2	2
19.08.2024	2	2
28.11.2024	2	2
30.12.2024	2	2
30.03.2025	2	2

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as to this Report.

CONSERVATION OF ENERGY/ TECHNOLOGY ABSORPTION

The Provision of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company.

FOREIGN EXCHANGE EARNINGS AND OUTGO

There were no foreign exchange earnings or outgo during the year by the Company.

RISK MANAGEMENT

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees of the Company drawing remuneration in excess of the limits set out in the said rules.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that

a) in the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the losses of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a 'going concern' basis;

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

VISUAL IMAGING SYSTEMS (P) LTD.

DIRECTOR

Chairman

Kolkata

Date: 5th September 2025

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF VISUAL IMAGING SYSTEMS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of VISUAL IMAGING SYSTEMS PRIVATE LIMITED ("the company"),which comprise the Balance Sheet as at 31 March 2025 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its profit,

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025
b) in the case of the Statement of Profit and Loss, of the profit for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

Gaurav Rathi & Associates Chartered Accountants 333591E standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

•Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions , misrepresentations, or the override of internal control.

•Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

•Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Gaurav Rathi & Associates
Chartered Accountants
F.R.N. 333591E

•Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

•Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1.1 The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

1.2 As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013;
f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than

Gaur Raj Associates * Chartered Accountants *
FRN 333591E

Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

g) With respect to the matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act:
In our opinion and according to the information and explanations given to us, the limit prescribed by the Section 197 for maximum permissible managerial remuneration is not applicable to a private limited company. and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The company does not have any pending litigations which would impact its financial position;
(ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
(iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.
(iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
(vi) Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ending 31st March 2025 which has feature of recording audit trail facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For Gaurav Rathi & Associates
Chartered Accountants
Firm Registration No. : 333591E

Grathi

Gaurav Rathi, FCA
Partner
Membership No.: 067539
UDIN: 25067539BMIYFB8720

Gaurav Rathi & Associates * Chartered Accountants * 333591E

Place: Kolkata
Date: 5th September, 2025

VISUAL IMAGING SYSTEMS PRIVATE LIMITED
CIN NO: U70100WB1998PTC087704
85, Netaji Subhas Road, Kolkata - 700001

Balance Sheet as at 31 March 2025

	Note No.	As at 31 March 2025	As at 31 March 2024
		Rs. In hundreds	Rs. In hundreds
A. Equity and liabilities			
Shareholder's funds			
Share capital	2	47,835.00	47,835.00
Reserves and surplus	3	14,380.39	14,031.89
		62,215.39	**61,866.89**
Non-current liabilities		-	-
		-	-
Current liabilities			
Short Term Borrowings	4	225,477.53	219,555.53
Trade payable			
Total Outstanding dues of micro enterprises and small enterprises		-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	5	-	-
Other Current liabilities	6	1,823.46	1,025.35
Short-term provisions	7	65.00	-
		227,365.99	**220,580.88**
TOTAL		**289,581.38**	**282,447.77**
B. Assets			
Non-Current assets			
Property, Plant & Equipments			
Tangible Assets	8	283,319.16	276,739.16
Intangible Assets	8	-	-
Long-term loans and advances	9	4,750.00	4,750.00
		288,069.16	**281,489.16**
Current assets			
Trade Receivables	10	-	-
Cash and Bank Balances	11	1,512.22	958.61
Short-term loans and advances	9	-	-
Other Current Assets	12	-	-
		1,512.22	**958.61**
Total		**289,581.38**	**282,447.77**
Significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Gaurav Rathi & Associates
Firm registration number: 333591E
Chartered Accountants

Rathi

Gaurav Rathi, FCA
Membership No. 067539
UDIN: 25067539BMIYFB8720

Gaurav Rathi & Associates * Chartered Accountants * F.R.No. 333591E

15, India Exchange Place
Kolkata - 700 001
Date: 5th September 2025

For and on behalf of the board of directors of
VISUAL IMAGING SYSTEMS PRIVATE LIMITED

Alok Kumar Choraria
[Director]
DIN: 01102333

Manish Choraria
[Director]
DIN: 02480173

VISUAL IMAGING SYSTEMS PRIVATE LIMITED
CIN NO: U70100WB1998PTC087704
85, Netaji Subhas Road, Kolkata - 700001

Statement of Profit and Loss for the year ended 31 March 2025

	Note No. Notes	As at 31 March 2025	As at 31 March 2024
		Rs. In hundreds	Rs. In hundreds
Revenue from operations	13	-	-
Other income	14	600.00	-
Total revenue (I)		**600.00**	**-**
Expenses			
Depreciation and Amortisation Expenses	15	-	-
Other Expenses	16	186.50	188.19
Total (II)		**186.50**	**188.19**
Profit / (Loss) before Tax		**413.50**	**(188.19)**
Tax expenses			
Current tax		65.00	-
Earlier year taxes		-	-
Deferred tax		-	-
Total tax expense		**65.00**	**-**
Profit / (Loss) for the year		**348.50**	**(188.19)**
Earnings per share [(Basic & diluted (Nominal value per share Rs.10/-)]		0.07	(0.04)

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Gaurav Rathi & Associates
Firm registration number: 333591E
Chartered Accountants

Gaurav Rathi, FCA
Membership No. 067539
UDIN: 25067539BMIYFB8720

15, India Exchange Place
Kolkata - 700 001
Date: 5th September 2025

For and on behalf of the board of directors of
VISUAL IMAGING SYSTEMS PRIVATE LIMITED

Alok Kumar Choraria
[Director]
DIN: 01102333

Manish Choraria
[Director]
DIN: 02480173

10 Accounting Policies

Significant Accounting Policies

Change in Accounting Policy

I Basis of Preparation

(a) Accounting Concepts: The Financial Statements have been prepared in confirmity with generally accepted accounting principles to comply with the notified accounting standards under the Companies (Accounting Standard) Rules, 2006. The financial statements have been prepared under the historical cost convention and in accordance with the provisions of the Companies Act, 2013.

(b) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles in India.

II Basis of Accounting

The Company has followed the mercantile system of Accounting and recognizes Income & Expenditure on accrual basis except rates & taxes & filing fees being accounted for on cash basis.

III Revenue Recognition

Items of income and expenditure are generally recognised on accrual basis except Rates & Taxes and Interest income is recognised as and when the same has accrued on time proportion basis and right to receive interest is established.

IV Retirement Benefits:

The Directors contends that provisions of provident fund act is not applicable to the company. Payment of gratuity & leave encashment will be accounted for as when they become due.

V Taxation

Income Tax is accounted for in accordance with AS -22 on accounting for taxes on income. Taxes comprise both current and deffered tax.

VI Provision and contingencies

A provision is recognised for a present obligation as a result of past events if it is probable than an outflow of resources will be required to settle the obligtion and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the balance sheet date.

VII Investments

Investment is shares,bonds & mutual funds are treated as long term investment and valued at cost.

VIII Earning Per Share

Basic earnings per share is computed by dividing the profit/loss after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/loss after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weightes average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

VISUAL IMAGING SYSTEMS (P) LTD.
DIRECTOR

VISUAL IMAGING SYSTEMS (P) LTD.
DIRECTOR

Gaurav Rathi & Associates
333591E
Chartered Accountants

VISUAL IMAGING SYSTEMS PRIVATE LIMITED
CIN NO: U70100WB1998PTC087704
Notes to financial statements for the year ended March 31, 2025

2. Share Capital	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Authorised share Capital		
10,00,000 (previous year: 10,00,000) equity shares of Rs. 10 each	100,000	100,000
	100,000	**100,000**
Issued, subscribed and fully paid-up share Capital		
4,78,350 (previous year: 4,78,350) equity shares of Rs. 10 each fully paid-up	47,835	47,835
	47,835	**47,835**

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period
Equity Shares

	As at 31 March 2025		As at 31 March 2024	
	Numbers	Rs. In hundreds	Numbers	Rs. In hundreds
At the beginning of the year	478,350	47,835	478,350	47,835
Outstanding at the end of the year	**478,350**	**47,835**	**478,350**	**47,835**

B. Terms/ rights attached to equity shares
The company has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

C. Details of shareholders holding more than 5% shares in the company

Equity Shares of Rs.10 each fully Paid	As at 31 March 2025		As at 31 March 2024	
	Numbers	% holding in the class	Numbers	% holding in the class
Suparas Mal Choraria	178500	37.32%	178500	37.32%
Alok Kumar Choraria	55000	11.50%	55000	11.50%
Manisha Kumar Choraria	47350	9.90%	47350	9.90%
Alok Auto Credit P Ltd	187500	39.20%	187500	39.20%

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

D. No shares in the company are being held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company as at the Balance Sheet date.

E. No shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

F. No shares have been allotted as fully paid up pursuant to contract(s) without payment being received in cash or by way of bonus shares or has been bought back by the company during the period of five years preceeding the date as at which the Balance Sheet is prepared.

G. No convertible security has been issued by the company during the year.

H. No calls are unpaid by any director and officer of the company during the year.

Shareholding of Promoters

Sl. No. & Name	As at 31 March, 2025			As at 31 March, 2024		
	No. of shares	% of total shares	% Change during the year	No. of shares	% of total shares	% Change during the year
1. Suparas Mal Choraria	178500	37.32	-	178500	37.32	-
2. Alok Kumar Choraria	55000	11.50	-	55000	11.50	-
3. Manish Choraria	47350	9.90	-	47350	9.90	-
4. Alok Auto Credit P Ltd	187500	39.19	-	187500	39.19	-

3. Reserves and Surplus	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Securities Premium Account		
Balance as per last financial statements	**19,675.25**	**19,675.25**
Surplus in the Statement of Profit & Loss		
Balance as per last financial statements	(5,643.36)	(5,455.17)
Profit for the year	348.50	(188.19)
Amount available for appropriation	(5,294.86)	(5,643.36)
Net surplus in the Statement of profit and loss	**(5,294.86)**	**(5,643.36)**
Total Reserves and Surplus	**14,380.39**	**14,031.89**

VISUAL IMAGING SYSTEMS (P) LTD.

DIRECTOR

VISUAL IMAGING SYSTEMS (P) LTD.

DIRECTOR

Gaurav Rathi & Associates Chartered Accountants F.R. NO 333591E

VISUAL IMAGING SYSTEMS PRIVATE LIMITED
CIN NO: U70100WB1998PTC087704
Notes to financial statements for the year ended March 31 2025

4. Short Term Borrowings

	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Unsecured Loan (Repayable on Demand)	225,477.53	219,555.53
	225,477.53	219,555.53

5. Trade payable

	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
For Goods-:		
*Due to Micro and Small Enterprises	-	-
Dues to Others	-	-
	-	-

*There are no outstanding dues to suppliers/service providers covered under Micro Small and Medium Enterprises Development Act 2006 (MSMED) other than the disclosure being made. The disclosures as required under the said Act is as follows:

	Particulars	As at 31 March 2025	As at 31 March 2024
a.	Principal and interest amount remaining unpaid	-	-
b.	Interest due thereon remaining unpaid	-	-
c.	Interest paid by the Company in terms of Section 16 of the Micro, Small and	-	-
d.	Interest due and payable for the period of delay in making payment (which h	-	-
e.	Interest accrued and remaining unpaid	-	-
f.	Interest remaining due and payable even in the suceeding years, untill such date when the interest dues as above are actually paid to the small enterprises.	-	-

Trade Payables ageing schedule as on 31 March 2025 :

Particulars	Outstanding for following periods from the due date of payment			
	1-2 Years	2-3 Years	More than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises				-
Total outstanding dues of creditors other than micro enterprises and small enterprises				-
Disputed dues of micro enterprises and small enterprises				-
Disputed dues of creditors other than micro enterprises and small enterprises				-
Total	-	-	-	-

Trade Payables ageing schedule as on 31 March 2024 :

Particulars	Outstanding for following periods from the due date of payment			
	1-2 Years	2-3 Years	More than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises				
Total outstanding dues of creditors other than micro enterprises and small enterprises				-
Disputed dues of micro enterprises and small enterprises				-
Disputed dues of creditors other than micro enterprises and small enterprises				-
Total	-	-	-	-

6. Other current liabilities

	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Liabilties for expenses	1,165.46	425.35
Statutory Liabilities	658.00	600.00
	1,823.46	1,025.35

7. Short Term Provisions

	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Other Provisions		
Provision for Taxation	65.00	-
	65.00	-

Gaurav Rathi & Associates Chartered Accountants FRN 335591E

VISUAL IMAGING SYSTEMS (P) LTD.
DIRECTOR

VISUAL IMAGING SYSTEMS (P) LTD.
DIRECTOR

VISUAL IMAGING SYSTEMS PRIVATE LIMITED

CIN NO: U70100WB1998PTC087704

Notes to financial statements for the year ended March 31 2025

Note No.-8

Rs. In hundreds

Property, Plant & Equipments	GROSS BLOCK				DEPRECIATION				NET BLOCK	
Description	Original cost upto 31/3/2024	Additions during the year	Sales/adjust. during the year	Total value as on 31/03/2025	Upto 31/03/2024	For the year	Sales/adjust. during the year	TOTAL	As on 31/03/2025	As on 31/03/2024
TANGIBLE ASSETS										
Land	276,725.16	6,580.00	-	283,305.16	-	-	-	-	283,305.16	276,725.16
Computer	280.00	-	-	280.00	266.00	-	-	266.00	14.00	14.00
TOTAL	277,005.16	6,580.00	-	283,585.16	266.00	-	-	266.00	283,319.16	276,739.16
INTANGIBLE ASSETS										
Total	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL	277,005.16	6,580.00	-	283,585.16	266.00	-	-	266.00	283,319.16	276,739.16
Previous Year	271,005.16	6,000.00	-	277,005.16	266.00	-	-	266.00	276,739.16	270,739.16

Note : The Company has not revalued its property, plant and equipment during the year ended 31st March 2025 and 31st March 2024 respectively.

Gaurav Rathi & Associates * Chartered Accountants * F.R. NO 333591E

VISUAL IMAGING SYSTEMS (P) LTD.

DIRECTOR

VISUAL IMAGING SYSTEMS (P) LTD.

Manish C.

VISUAL IMAGING SYSTEMS PRIVATE LIMITED
CIN NO: U70100WB1998PTC087704
Notes to financial statements for the year ended March 31 2025

9. Loans and advances

	Non-current		Current	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds	Rs. In hundreds	Rs. In hundreds
Security deposit	-	-	-	-
Unsecured, considered good				
(A)	-	-	-	-
Other deposits	-	-	-	-
Unsecured, considered good				
(B)	-	-	-	-
Loans & Advances (Unsecured considered good)				
(C)	-	-	-	-
Other loans and advances				
(Unsecured, Considered good)	4,750.00	4,750.00		
(D)	4,750.00	4,750.00	-	-
Total (A+B+C+D)	4,750.00	4,750.00	-	-

VISUAL IMAGING SYSTEMS (P) LTD.
DIRECTOR

VISUAL IMAGING SYSTEMS (P) LTD.
DIRECTOR

Gaurav Rathi & Associates
FRN 333591E
Chartered Accountants

VISUAL IMAGING SYSTEMS PRIVATE LIMITED
CIN NO: U70100WB1998PTC087704
Notes to financial statements for the year ended March 31 2025

10. Trade Receivables	**As at 31 March 2025**	**As at 31 March 2024**
	Rs. In hundreds	**Rs. In hundreds**
Outstanding for a period exceeding six months	-	-
Other Receivable	-	-
(Unsecured, considered good)		
	-	-

Trade Receivables ageing schedule as on 31 March 2025 :

Particulars	Outstanding for following periods from the due date of payment					
	Less than 6 mths	6 mths- 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables- considered good	-	-	-	-		-
Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-		-
Undisputed Trade Receivables- credit impaired	-	-	-	-		-
Disputed Trade Receivables- considered good	-	-	-	-		-
Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-		-
Disputed Trade Receivables- credit impaired	-	-	-	-		-

Trade Receivables ageing schedule as on 31 March 2024 :

Particulars	Outstanding for following periods from the due date of payment					
	Less than	6 mths- 1 year	1-2 years	2-3 years	More than 3	Total
Undisputed Trade Receivables- considered good	-	-	-	-		-
Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-		-
Undisputed Trade Receivables- credit impaired	-	-	-	-		-
Disputed Trade Receivables- considered good	-	-	-	-		-
Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-		-
Disputed Trade Receivables- credit impaired	-	-	-	-		-

	As at 31 March 2025	**As at 31 March 2024**
	Rs. In hundreds	**Rs. In hundreds**
11-A. Cash & Cash Equivalents		
Cash in hand (As Certified)	1,147.30	568.69
In Current accounts	364.92	389.92
11-B. Bank Balance other than Cash & Cash Equivalents		
In Fixed Deposit	-	-
	1,512.22	**958.61**

12. Other Current Assets	**As at 31 March 2025**	**As at 31 March 2024**
	Rs. In hundreds	**Rs. In hundreds**
(Unsecured Considered Good)		
Rent Receivable	-	-
	-	-

VISUAL IMAGING SYSTEMS (P) LTD.

DIRECTOR

VISUAL IMAGING SYSTEMS (P) LTD.

DIRECTOR

Gaurav Rathi & Associates
Chartered Accountants
FRN 333591E

VISUAL IMAGING SYSTEMS PRIVATE LIMITED
CIN NO: U70100WB1998PTC087704
Notes to financial statements for the year ended March 31 2025

13. Revenue from operations	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Sales	-	-
	-	-

14. Other Income	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Other Income	600.00	-
	600.00	-

15. Depreciation and Amortisation Expenses	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Depriciation expense	-	-
	-	-

16. Other Expenses	As at 31 March 2025	As at 31 March 2024
	Rs. In hundreds	Rs. In hundreds
Rates , Taxes and Filing fees	46.50	46.50
Bank Charges	-	0.09
Audtors Remuneration	140.00	141.60
	186.50	188.19

17. Related Party Disclosures as per Accounting Standard 18 (As identified and certified by management)

A. **List of Related Parties:**

ii. Key Management Personnel — Shri Alok Kr.Choraria Shri Manish Choraria
ii. Enterprise having significant influence: — Nil
iii. Individual owning significant influence in the voting power: — Shri Suparasmal Choraria
iv. Substantial Shareholder in the company: — Shri Suparasmal Choraria - 37.32%
v. Enterprises owned or significantly influenced directly or indirectly by the above individual in (iv) above owning significant influence in the voting power

1. Gokul Auto Credit P Ltd
2. Alok Auto Credit P Ltd
3. Auto Financiers

B. Transactions with Related Parties

	Rs. In hundreds	Nature of Transaction
1. Suparas Mal Choraria	5,380.00	Interest on loan
2. Manish Choraria	1,200.00	Interest on loan

18. Earning Per Share	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Particulars		
(a) Profit/ (Loss) after Tax for the year (in Rs.)	348.50	(188.19)
(b) Number of Equity Shares outstanding at the end of the year	478,350	478,350
(c) Face value	Rs. 10	Rs. 10
(d) Basic and Diluted EPS (in Rs.)	**0.07**	**(0.04)**

19. The financial statements have been prepared on a going concern basis

20. Comparative financial information (i.e. the amounts and other disclosure for the preceding year presented above, is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year are regrouped and reclassified wherever necessary to correspond to figures of the current year

VISUAL IMAGING SYSTEMS (P) LTD. VISUAL IMAGING SYSTEMS (P) LTD.

Gaurav Rathi & Associates Chartered Accountants F.R. No. 333591E

DIRECTOR DIRECTOR

21 Ratio Analysis and its elements :

Ratios	Numerator	Denominator	Current reporting period	Previous reporting period	Change in Ratio	
					% Change	Remarks
Current Ratio (in times)	Total current assets	Total current liabilities	N.A.	N.A.	N.A.	-
Debt-Equity Ratio (in times)	Debt consists of borrowings and lease liabilities	Total equity	N.A.	N.A.	N.A.	
Debt Service Coverage Ratio (in times)	Earning for debt service = Net profit after taxes + non-cash operating expenses + interest + Other non-cash adjustments	Debt service = Interest and lease payments + principal repayments	N.A.	N.A.	N.A.	
Return on Equity Ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	N.A.	N.A.	N.A.	-
Trade Receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	N.A.	N.A.	N.A.	-
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. total current assets less total current liabilities)	N.A.	N.A.	N.A.	-
Net profit ratio (in %)	Profit for the year	Revenue from operations	N.A.	N.A.	N.A.	-
Return on Capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	N.A.	N.A.	N.A.	-
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	N.A.	N.A.	N.A.	-

22 Loans or advances (repayable on demand or without specifying any terms or period of repayment) to specified persons : During the period ending 31st March,2025 the company did not provide any Loans or advances which remains outstanding (repayable on demand or without specifying any terms or period of repayment) to specified persons.

23 Disclosure in relation to undisclosed income : The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period ending 31st March,2025 and also for the period ending 31st March,2024 in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

24 Relationship with Struck off Companies : The Company do not have any transactions with company's struck off during the period ending 31st March,2025 and also for the period ending 31st March,2024.

25 Details of Benami Property held : The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company during the period ending 31st March,2025 and also for the period ending 31st March,2024 for holding any Benami property.

26 Registration of charges or satisfaction with Registrar of Companies (ROC) : The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period, during the period ending 31st March,2025 and also for the period ending 31st March,2024.

27 Details of Crypto Currency or Virtual Currency : The Company have not traded or invested in Crypto currency or Virtual Currency during the period ending 31st March,2025 and also for the period ending 31st March,2024.

28 Utilisation of Borrowed Fund & Share Premium :

I. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

II. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

VISUAL IMAGING SYSTEMS (P) LTD.

DIRECTOR

VISUAL IMAGING SYSTEMS (P) LTD.

Gaurav Rathi & Associates
Chartered Accountants
FRN No. 333591E